

Wright County ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended: June 30, 2018

10/3/2018

Budget Accounting Basis:		General (A)	Special Revenue (B)	Capital Projects (C)	Debt Service (D)	Permanent (E)	Actual Totals (F)	Budgeted Totals (G)	
CASH									
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	4,560,790	2,430,944		176,247		7,167,981	7,159,364	1
Less: Uncollected Delinquent Taxes - Levy Year	2	2,085	214		75		2,374	260	2
Less: Credits to Taxpayers	3	311,282	132,436		20,014		463,732	406,052	3
Net Current Property Taxes	4	4,247,423	2,298,294		156,158		6,701,875	6,753,052	4
Delinquent Property Tax Revenue	5	2,085	214		75		2,374	3,110	5
Penalties, Interest & Costs on Taxes	6	48,830					48,830	41,420	6
Other County Taxes/TIF Tax Revenues	7	124,067	425,686		331,044		880,797	833,952	7
Intergovernmental	8	2,246,727	4,625,891		22,883		6,895,501	6,356,536	8
Licenses & Permits	9	17,127	27,030				44,157	17,250	9
Charges for Service	10	577,420	2,542				579,962	519,235	10
Use of Money & Property	11	218,904	57,306	3			276,213	242,938	11
Miscellaneous	12	256,701	155,093	20,629			432,423	455,529	12
Subtotal Revenues	13	7,739,284	7,592,056	20,632	510,160	0	15,862,132	15,223,022	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14			4,213,686			4,213,686	7,634,000	14
Operating Transfers In	15	50,000	1,913,854	374,600			2,338,454	2,348,855	15
Proceeds of Capital Asset Sales	16	21,166					21,166	2,500	16
Total Revenues & Other Sources	17	7,810,450	9,505,910	4,608,918	510,160	0	22,435,438	25,208,377	17
EXPENDITURES & OTHER FINANCING USES									
Operating:									
Public Safety and Legal Services	18	2,173,132	487,288				2,660,420	3,086,771	18
Physical Health Social Services	19	2,402,193					2,402,193	2,628,235	19
Mental Health, ID & DD	20		817,733				817,733	816,322	20
County Environment and Education	21	758,043	255,172				1,013,215	1,176,003	21
Roads & Transportation	22		5,508,346				5,508,346	5,870,800	22
Government Services to Residents	23	515,678	2,399				518,077	569,568	23
Administration	24	1,400,543	57,678				1,458,221	1,636,306	24
Nonprogram Current	25	37,400					37,400	39,180	25
Debt Service	26				484,640		484,640	2,085,206	26
Capital Projects	27	132,299	686,735	4,602,624			5,421,658	6,999,555	27
Subtotal Expenditures	28	7,419,288	7,815,351	4,602,624	484,640	0	20,321,903	24,907,946	28
Other Financing Uses:									
Operating Transfers Out	29	566,080	1,772,374				2,338,454	2,348,855	29
Refunded Debt/Payments to Escrow	30						0		30
Total Expenditures & Other Uses	31	7,985,368	9,587,725	4,602,624	484,640	0	22,660,357	27,256,801	31
Changes in fund balances	32	-174,918	-81,815	6,294	25,520	0	-224,919	-2,048,424	32
Beginning Fund Balance - July 1, 2017	33	3,287,026	3,220,731	515,895	196,206		7,219,858	5,496,439	33
Increase (Decrease) in Reserves (GAAP Budget)	34						0		34
Fund Balance - Nonspendable	35						0		35
Fund Balance - Restricted	36	987,145	3,138,916	522,189	221,726		4,869,976	1,768,532	36
Fund Balance - Committed	37						0	30	37
Fund Balance - Assigned	38	383,070					383,070	329,803	38
Fund Balance - Unassigned	39	1,741,893	0	0	0	0	1,741,893	1,349,650	39
Total Ending Fund Balance - June 30, 2018	40	3,112,108	3,138,916	522,189	221,726	0	6,994,939	3,448,015	40

Additional details are available at:
Notes to the financial statement, if any:

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